

**Commodity: Chana**  
**May Contract-2020**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup> 2020**

**Technical Commentary:**

- Increase in price and increase in open interest indicate long buildup.
- Candle stick pattern shows steady movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	4061	3999	4104	4240	4302
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	BUY	4139	4165	4178	4124

\*Do not carry forward the position until the next day.

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