

Commodity: Chana
June Contract-2020
Exchange: NCDEX
Expiry: June 20th 2020

Technical Commentary:

- Increase in price and decrease open interest indicate short covering.
- Candle stick pattern shows bearish movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	4031	3976	4088	4120	4175
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	SELL	4080	4070	4065	4086

*Do not carry forward the position until the next day.

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