Chana Daily Technical Report 01st July-2020

**Exchange: NCDEX** 

30

120

Commodity: Chana July Contract-2020



## **Technical Commentary:**

R(14) 58.0929

5/2020

- Decrease in price and decrease open interest indicate long liquidation.
- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	July	4087	4029	4168	4258	4316
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	July	BUY	4161	4187	4200	4146
*Do not carry forward the position until the next day.							

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