Chana Daily Technical Report 20th July-2020

Exchange: NCDEX

Commodity: Chana Sep Contract-2020



Technical Commentary:

- Decrease in price and decrease open interest indicate long liquidation.
- Candle stick pattern shows bearish movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep	4098	4053	4123	4243	4288
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	BUY	4120	4146	4198	4105

*Do not carry forward the position until the next day.

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