Chana Daily Technical Report 04th Aug-2020

**Exchange: NCDEX** 

\_E 80

Commodity: Chana Sep Contract-2020



## **Technical Commentary:**

- Increase in price and decrease in open interest indicate weak market.
- Candle stick pattern shows bearish movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Sell on rise.

6/2020 ↓ Monitor NCCHAQ0 /

oracegy. Och on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep	4057	401	4098	4166	4210
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	SELL	4116	4106	4101	4122
*Do not carry forward the position until the next day.							

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