Chana Daily Technical Report 07th Aug-2020

Exchange: NCDEX

Commodity: Chana Sep Contract-2020



Technical Commentary:

- Increase in price and decrease in open interest indicate weak market.
- Candle stick pattern shows bearish movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

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Intraday Supports & Resistances		S1	S2	PCP	R1	R2				
Chana	NCDEX	Sep	4078	4035	4158	4185	4228			
Pre-Market Intraday Trade Call*		Call	Entry	T1	T2	SL				
Chana	NCDEX	Sep	SELL	4136	4126	4121	4142			
*Do not carry forward the position until the next day.										

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