

Commodity: Chana  
Sep Contract-2020

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup> 2020



## Technical Commentary:

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows bearish movement in the market.
- RSI is moving in Neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep	4176	4131	4204	4320	4365
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	BUY	4236	4262	4275	4221

\*Do not carry forward the position until the next day.

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