

Commodity: Chana
Sep Contract-2020

Exchange: NCDEX
Expiry: Sep 20th 2020



Technical Commentary:

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Overbought region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep	4350	4290	4399	4491	4551
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	SELL	4425	4415	4410	4431

*Do not carry forward the position until the next day.

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