Chana Daily Technical Report 28th Aug-2020

Commodity: Chana Exchange: NCDEX Sep Contract-2020 Expiry: Sep 20th 2020



Technical Commentary:

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep	4492	4399	4602	4699	4792
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	SELL	4600	4590	4585	4606
*Do not carry forward the position until the next day.							

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