Chana Daily Technical Report 01st Sep-2020

Commodity: Chana Exchange: NCDEX Sep Contract-2020 Expiry: Sep 20<sup>th</sup> 2020



## **Technical Commentary:**

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Overbot region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Sell on rise.

Charley, Con on the							
Intraday Supports & Resistances			S1	<b>S</b> 2	PCP	R1	R2
Chana	NCDEX	Sep	4795	4706	4903	4994	5083
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	SELL	4899	4889	4884	4905
*Do not carry forward the position until the next day.							

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