

Commodity: Wheat
Contract: June

Exchange: NCDEX
Expiry: 20th June, 2020

Wheat- Technical outlook



Technical Commentary:

- Increase in price denotes sell interest in the market.
- RSI is increasing in neutral region.
- Prices closed below 9 and 18 Day EMAs.

Strategy: **Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1876	1866	1884	1917	1927
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	SELL	1901	1891	1886	1907

*Do not carry forward the position until the next day.

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