Chana Daily Technical Report 23rd Sep-2020

Commodity: Chana Exchange: NCDEX Oct Contract-2020 Expiry: Oct 20th 2020



Technical Commentary:

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

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Intraday Supports & Resistances			S1	S 2	PCP	R1	R2
Chana	NCDEX	Oct	5030	4938	5144	5226	5318
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	SELL	5137	5127	5122	5147
*Do not carry forward the position until the next day.							

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