Chana Daily Technical Report 24th Sep-2020

Commodity: Chana Exchange: NCDEX Oct Contract-2020 Expiry: Oct 20th 2020



Technical Commentary:

- Increase in price and decrease in open interest indicate short covering.
- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Overbot region.
- Prices closed below 9 and 18 days EMAs.

	Strategy: Sell on rise							
	Intraday Supports & Resistances			S1	S2	PCP	R1	R2
	Chana	NCDEX	Oct	5033	4936	5145	5248	5345
Pre-Market Intraday Tr	rade Call*	Call	Entry	T1	T2	SL		
	Chana	NCDEX	Oct	SELL	5145	5135	5130	5151

*Do not carry forward the position until the next day.

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