Chana Daily Technical Report 1st Oct-2020

Commodity: Chana Exchange: NCDEX Oct Contract-2020 Expiry: Oct 20th 2020



Technical Commentary:

NCDEX

Chana

• Decrease in price and decrease in open interest indicate long liquidation.

SELL

- Candle stick pattern shows bullish movement in the market.
- RSI is moving in Overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on dips							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5307	5204	5404	5492	5595
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL

5404

5394

5389

5410

*Do not carry forward the position until the next day.

Oct

Disclaime

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