Chana Daily Technical Report 7th Oct-2020

R1

5694

T2

5597

5584

R2

5791

SL

5543

Commodity: Chana Exchange: NCDEX Expiry: Oct 20th 2020 Oct Contract-2020



Technical Commentary:

NCDEX

Chana

A decrease in price and a decrease in open interest indicate long liquidation.

BUY

- Candlestick pattern shows a bullish movement in the market.
- RSI is moving to the Overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips						
Intraday Supports & Resistances			S1	S2	PCP	
Chana	NCDEX	Oct	5446	5349	5558	
Pre-Market Intraday Trade Call*			Call	Entry	T1	

*Do not carry forward the position until the next day.

Oct

5558

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