Chana Daily Technical Report 16th Oct-2020

Commodity: Chana Exchange: NCDEX Oct Contract-2020 Expiry: Oct 20th 2020



Technical Commentary:

- A Increase0 in price and a decrease in open interest indicate short covering.
- Candlestick pattern shows a bullish movement in the market.
- RSI is moving to the Overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Oct	5195	5092	5362	5422	5525
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Oct	SELL	5313	5303	5298	5319
*Do not carry forward the position until the next day.							

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