

Commodity: Chana
Nov Contract-2020

Exchange: NCDEX
Expiry: Nov 20th 2020



Technical Commentary:

- An Increasing in price and a decrease in open interest indicate short covering.
- Candlestick pattern shows a bearish movement in the market.
- RSI is moving to the Overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	5208	5103	5318	5472	5577
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	BUY	5328	5354	5367	5313

*Do not carry forward the position until the next day.

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