

Commodity: Chana
Nov Contract-2020
Exchange: NCDEX
Expiry: Nov 20th 2020

Technical Commentary:

- A increasing in price and a decrease in open interest indicate short covering.
- Candlestick pattern shows a bearish movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	5165	5064	5260	5421	5522
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	BUY	5281	5307	5320	5266

*Do not carry forward the position until the next day.

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