Chana Daily Technical Report 19th Nov-2020

Commodity: Chana Exchange: NCDEX Nov Contract-2020 Expiry: Nov 20<sup>th</sup> 2020



## **Technical Commentary:**

- A increasing in price and a decrease in open interest indicate long liquidation.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Buy on dips

5 to 3, 1, 1 to 1, 1							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Nov	5162	5084	5255	5372	5450
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Nov	BUY	5255	5281	5294	5240
*Do not carry forward the position until the next day.							

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