

Commodity: Chana  
Dec Contract-2020

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup> 2020



**Technical Commentary:**

- A decrease in price and a decrease in open interest indicate short build up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec	5166	5082	5282	5388	5472
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	<b>BUY</b>	5265	5291	5304	5250

\*Do not carry forward the position until the next day.

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