Chana Daily Technical Report 01st Dec-2020

Commodity: Chana Exchange: NCDEX Dec Contract-2020 Expiry: Dec 20th 2020



Technical Commentary:

- A decrease in price and a decrease in open interest indicate short build up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec	4954	4856	5055	5204	5302
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	BUY	5067	5093	5106	5052
*Do not carry forward the position until the next day.							

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