

# Commodity: Chana

### Dec Contract-2020

# Exchange: NCDEX Expiry: Dec 20<sup>th</sup> 2020



## **Technical Commentary:**

- A decrease in price and a decrease in open interest indicate short build up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Chana	NCDEX	Dec	4938	4838	5053	5192	5292
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	BUY	5053	5079	5092	5038
*Do not carry forward the position until the next day.							

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