

Commodity: Chana
Dec Contract-2020
Exchange: NCDEX
Expiry: Dec 20th 2020

Technical Commentary:

- A decrease in price and a decrease in open interest indicate short build up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Chana | NCDEX | Dec | 4735 | 4635 | 4851 | 4989 | 5089 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Dec | BUY | 4850 | 4876 | 4889 | 4835 |

*Do not carry forward the position until the next day.

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