

Commodity: Chana
Dec Contract-2020

Exchange: NCDEX
Expiry: Dec 20th 2020



Technical Commentary:

- A decrease in price and a decrease in open interest indicate short build up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec	4735	4635	4817	4989	5089
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	SELL	4822	4812	4807	4828

*Do not carry forward the position until the next day.

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