## Chana Daily Technical Report 10th Dec-2020

Commodity: Chana Exchange: NCDEX Dec Contract-2020 Expiry: Dec 20<sup>th</sup> 2020



## **Technical Commentary:**

- A decrease in price and a decrease in open interest indicate long liquidation.
- Candlestick pattern shows a bearish movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

## Strategy: Buy on dips

5 man 2 yr = 11 y 5 m 2 m 2 m							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Dec	4467	4361	4600	4733	4839
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Dec	BUY	4588	4614	4627	4573
*Do not carry forward the position until the next day.							

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