Chana Daily Technical Report 08th Jan-2021

Commodity: Chana Exchange: NCDEX Jan Contract-2021 Expiry: Jan 20th 2021



Technical Commentary:

- An increase in price and a decrease in open interest indicate shot covering.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.

Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	Jan	4374	4286	4468	4571	4659
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan	SELL	4477	4467	4462	4483
*Do not carry forward the position until the next day.							

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