Chana Daily Technical Report 18th Jan-2021

Commodity: Chana Exchange: NCDEX Jan Contract-2021 Expiry: Jan 20th 2021



Technical Commentary:

- An decrease in price and a decrease in open interest indicate long liquidation.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan	4334	4262	4410	4532	4604
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan	BUY	4421	4447	4460	4406
*Do not carry forward the position until the next day.							

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