

Commodity: Chana
Jan Contract-2021
Exchange: NCDEX
Expiry: Jan 20th 2021

Technical Commentary:

- An Increase in price and a decrease in open interest indicate short covering.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jan	4332	4258	4415	4501	4575
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Jan	SELL	4421	4411	4406	4427

*Do not carry forward the position until the next day.

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