Chana Daily Technical Report 20th Jan-2021

Commodity: Chana Exchange: NCDEX Jan Contract-2021 Expiry: Jan 20th 2021



Technical Commentary:

- An Increase in price and a decrease in open interest indicate short covering.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

| Strategy: Buy on dips. | | | | | | | |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Intraday Supports & Resistances | | S1 | S2 | PCP | R1 | R2 | |
| Chana | NCDEX | Jan | 4340 | 4269 | 4443 | 4536 | 4607 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Jan | BUY | 4426 | 4452 | 4465 | 4411 |

*Do not carry forward the position until the next day.

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