

Commodity: Chana
Feb Contract-2021
Exchange: NCDEX
Expiry: Feb 20th 2021

Technical Commentary:

- An Increase in price and a increase in open interest indicate long build-up.
- Candlestick pattern shows a bearish movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Chana | NCDEX | Feb | 4401 | 4329 | 4472 | 4566 | 4638 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Feb | SELL | 4488 | 4478 | 4473 | 4494 |

*Do not carry forward the position until the next day.

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