Chana Daily Technical Report 28th Jan-2021

Commodity: Chana Exchange: NCDEX Feb Contract-2021 Expiry: Feb 20th 2021



Technical Commentary:

- An Increase in price and decrease in open interest indicate long build-up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Feb	4387	4321	4468	4540	4606
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb	SELL	4468	4458	4453	4474
*Do not carry forward the position until the next day.							

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