

Commodity: Chana

Feb Contract-2021

Exchange: NCDEX Expiry: Feb 20th 2021



Technical Commentary:

- An Increase in price and decrease in open interest indicate long build-up.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Chana	NCDEX	Feb	4448	4386	4500	4624	4688
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb	BUY	4525	4551	4564	4510
*Do not carry forward the position until the next day.							

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