

## Commodity: Chana Feb Contract-2021

## Exchange: NCDEX Expiry: Feb 20<sup>th</sup> 2021



## **Technical Commentary:**

- An Increase in price and decrease in open interest indicate long build-up.
- Candlestick pattern shows a bullish movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Chana	NCDEX	Feb	4602	4532	4656	4763	4833
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb	SELL	4687	4677	4672	4693
*Do not carry forward the position until the next day.							

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2021 Indian Agribusiness Systems Pvt Ltd.