

Commodity: Chana Exchange: NCDEX Feb Contract-2021 Expiry: Feb 20<sup>th</sup> 2021



## **Technical Commentary:**

- A decrease in price and decrease in open interest indicate long liquidation.
- Candlestick pattern shows a bullish movement in the market.
- · RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Buy on dips.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Feb	4570	4520	4620	4702	4786
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Feb	SELL	4609	4635	4648	4594
*Do not carry forward the position until the next day.							

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