Exchange: NCDEX

Expiry: Apr 20th 2021



Commodity: Chana April Contract-2021



Technical Commentary:

- An increase in price and increase in open interest indicate short covering.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the overbot region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Apr	5499	5482	5516	5619	5722
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Apr	SELL	5685	5659	5649	5700
*Do not carry forward the position until the next day.							

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