

Commodity: Chana  
May Contract-2021

Exchange: NCDEX  
Expiry: May 20<sup>th</sup> 2021



**Technical Commentary:**

- An decrease in price and decrease in open interest indicate long liquidation.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	5339	5285	5393	5433	5473
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	BUY	5344	5370	5383	5329

\*Do not carry forward the position until the next day.

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