

Commodity: Chana
May Contract-2021
Exchange: NCDEX
Expiry: May 20th 2021

Technical Commentary:

- A decrease in price and decrease in open interest indicate long liquidation.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	5212	5172	5252	5323	5394
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	SELL	5319	5293	5280	5334

*Do not carry forward the position until the next day.

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