

Commodity: Chana

May Contract-2021

Exchange: NCDEX Expiry: May 20th 2021



Technical Commentary:

- A decrease in price and decrease in open interest indicate long liquidation.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Chana	NCDEX	Мау	5286	5253	5320	5428	5473
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	Мау	SELL	5411	5385	5372	5426
*Do not carry forward the position until the next day.							

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