

**Commodity: Chana**  
**May Contract-2021**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup> 2021**

**Technical Commentary:**

- A decrease in price and decrease in open interest indicate short covering.
- Candlestick pattern shows a steady movement in the market.
- RSI is moving to the neutral region.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	May	5367	5311	5423	5480	5531
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	May	BUY	5440	5466	5479	5425

\*Do not carry forward the position until the next day.

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