

Commodity: Chana
Contract: Jul-2021
Exchange: NCDEX
Expiry: Jul 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Decrease in prices and open interest indicate long liquidation.
- Candlestick pattern shows fall in the markets.
- RSI is moving down in neutral zone indicates weak tone in the market.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jul	5095	5045	5140	5195	5245
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Jul	Sell	5145	5119	5106	5161

* Do not carry-forward the position next day.

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