

Commodity: Chana  
Contract: Jul-2021

Exchange: NCDEX  
Expiry: Jul 20th, 2021

**CHANA – Technical Outlook**

**Technical Chart:**



**Technical Commentary:**

- Fall in prices and open interest indicate short build up phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving down in oversold region indicates weak tone in the market.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jul	4985	4935	5032	5085	5135
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Jul	<b>Sell</b>	5035	5009	4996	5051

\* Do not carry-forward the position next day.

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