

Commodity: Chana
Contract: Jul-2021
Exchange: NCDEX
Expiry: Jul 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Fall in prices and open interest indicate short build up phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving down in oversold region indicates weak tone in the market.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Chana | NCDEX | Jul | 4985 | 4935 | 5032 | 5085 | 5135 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Jul | Sell | 5035 | 5009 | 4996 | 5051 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>