

Commodity: Chana
Contract: Jul-2021
Exchange: NCDEX
Expiry: Jul 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Fall in prices and open interest indicate long liquidation phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving down in neutral region indicates weak tone in the market.
- Prices closed below 9 and 18 days EMAs.

Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jul	4957	4907	5004	5057	5107
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Jul	Sell	5007	4981	4968	5023

* Do not carry-forward the position next day.

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