

**Commodity: Chana**  
**Contract: Jul-2021**
**Exchange: NCDEX**  
**Expiry: Jul 20th, 2021**
**CHANA – Technical Outlook**
**Technical Chart:**

**Technical Commentary:**

- Fall in prices and open interest indicate long liquidation phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving down in oversold region indicates weak tone in the market.
- Prices closed below 9 and 18 days EMAs.

**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Jul	4920	4870	4968	5020	5070
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Jul	<b>Sell</b>	4970	4944	4931	4986

\* Do not carry-forward the position next day.

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