

Commodity: Chana
Contract: Aug-2021

Exchange: NCDEX
Expiry: Aug 20th, 2021

CHANA – Technical Outlook

Technical Chart:



Technical Commentary:

- Fall in prices and open interest indicate short build up phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving downside in neutral region indicates weak tone in the market.
- Prices closed near 9 and 18 days EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4960	4910	5005	5060	5110
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Sell	5010	4984	4971	5026

* Do not carry-forward the position next day.

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