

Commodity: Chana
Contract: Aug-2021
Exchange: NCDEX
Expiry: Aug 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Rise in prices and open interest indicate long build up phase.
- Candlestick pattern shows rise in the markets.
- RSI is moving upside in neutral region indicates firm tone in the market.
- Prices closed near 9 and 18 days EMAs.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4995	4945	5050	5120	5145
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Buy	5045	5071	5100	5029

* Do not carry-forward the position next day.

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