

Commodity: Chana
Contract: Aug-2021
Exchange: NCDEX
Expiry: Aug 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Fall in prices and open interest indicate short build up phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving downside in neutral region indicates weak tone in the market.
- Prices closed near 9 and 18 days EMAs.

Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Aug	4980	4930	5026	5080	5130
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Aug	Sell	5030	5004	4991	5046

* Do not carry-forward the position next day.

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