

Commodity: Chana Exchange: NCDEX
Contract: Sep-2021 Expiry: Sep 20th, 2021



## **Technical Commentary:**

- Rise in prices and open interest indicate long build up phase.
- Candlestick pattern shows rise in the markets.
- RSI is moving upside in neutral region indicates firm tone in the market.
- Prices closed near 9 and 18 days EMAs.

| Strategy: Buy                   |       |     |           |       |      |      |      |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Intraday Supports & Resistances |       |     | <b>S1</b> | S2    | PCP  | R1   | R2   |
| Chana                           | NCDEX | Sep | 4950      | 4900  | 5006 | 5075 | 5100 |
| Intraday Trade Call             |       |     | Call      | Entry | T1   | T2   | SL   |
| Chana                           | NCDEX | Sep | Buy       | 5000  | 5026 | 5055 | 4984 |

<sup>\*</sup> Do not carry-forward the position next day.