

Commodity: Chana
Contract: Sep-2021
Exchange: NCDEX
Expiry: Sep 20th, 2021
CHANA – Technical Outlook
Technical Chart:

Technical Commentary:

- Fall in prices and open interest indicate short build up phase.
- Candlestick pattern shows fall in the markets.
- RSI is moving downside in neutral region indicates weak tone in the market.
- Prices closed near 9 and 18 days EMAs.

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Chana | NCDEX | Sep | 5320 | 5270 | 5365 | 5420 | 5470 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | Sep | Sell | 5370 | 5344 | 5331 | 5386 |

* Do not carry-forward the position next day.

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