



Commodity: Chana
Contract: Sep-2021

Exchange: NCDEX
Expiry: Sep 20th, 2021

CHANA – Technical Outlook

Technical Chart:



Technical Commentary:

- Rise in prices and open interest indicate long build up phase.
- Candlestick pattern shows rise in the markets.
- RSI is moving upside in neutral region indicates firm tone in the market.
- Prices closed near 9 and 18 days EMAs.

Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	Sep	5175	5125	5230	5300	5325
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	Sep	Buy	5225	5251	5280	5209

* Do not carry-forward the position next day.

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